

**RESOLUTION NO. BR2022-09**

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF BLUE RIDGE,  
STATE OF GEORGIA, TO ENTER INTO A LOAN AGREEMENT WITH THE  
GEORGIA ENVIRONMENTAL FINANCE AUTHORITY IN AN AMOUNT NOT TO  
EXCEED \$3,500,000**

**WHEREAS**, the governing body of the City of Blue Ridge, Georgia (the "Borrower") has determined to borrow an amount not to exceed **\$3,500,000** from the **CLEAN WATER STATE REVOLVING FUND, ADMINISTERED BY GEORGIA ENVIRONMENTAL FINANCE AUTHORITY** (the "Lender") to finance a portion of the costs of acquiring, constructing, and installing the environmental facilities described in Exhibit A to the hereinafter defined Loan Agreement (the "Project"), pursuant to the terms of a Loan Agreement (the "Loan Agreement") between the Borrower and the Lender, the form of which has been presented at this meeting; and

**WHEREAS**, the Borrower's obligation to repay the loan made pursuant to the Loan Agreement will be evidenced by a Promissory Note (the "Note") of the Borrower, the form of which has been presented at this meeting.

**NOW, THEREFORE, BE IT RESOLVED** by the governing body of the Borrower that the forms, terms, and conditions and the execution, delivery, and performance of the Loan Agreement and the Note are hereby approved and authorized.

**BE IT FURTHER RESOLVED** by the governing body of the Borrower that the terms of the Loan Agreement and the Note (including the interest rate provisions, which shall be as provided in the Note) are in the best interests of the Borrower for the financing of the Project, and the governing body of the Borrower designates and authorizes the following persons to execute and deliver, and to attest, respectively, the Loan Agreement, the Note, and any related documents necessary to the consummation of the transactions contemplated by the Loan Agreement.

  
Rhonda Haight

  
Mayor

  
Amy Mintz

  
City Clerk

ADOPTED this 15<sup>th</sup> day of March, 2022.

MAYOR AND CITY COUNCIL OF BLUE RIDGE

  
Mayor, City of Blue Ridge

  
Clerk, City of Blue Ridge

