

RESOLUTION NO. BR2022-08

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF BLUE RIDGE, STATE OF GEORGIA, TO APPROVE THAT CERTAIN MODIFICATION TO THE DECEMBER 3, 2020 LOAN FROM THE GEORGIA ENVIRONMENTAL FINANCE AUTHORITY IN THE ORIGINAL AMOUNT OF \$5,000,000

WHEREAS, the City of Blue Ridge, Georgia (hereinafter "Borrower") has borrowed \$5,000,000 from the **GEORGIA ENVIRONMENTAL FINANCE AUTHORITY** (the "Lender"), pursuant to the terms of the Loan Agreement (the "Loan Agreement"), dated **DECEMBER 3, 2020**, between the Borrower and the Lender; and


WHEREAS, the Borrower's obligation to repay the loan made pursuant to the Loan Agreement is evidenced by a Promissory Note (the "Note"), dated **AUGUST 11, 2020**, of the Borrower; and

WHEREAS, the Borrower and the Lender have determined to amend and modify the Loan Agreement, pursuant to the terms of a Modification of Promissory Note and Loan Agreement (the "Modification") between the Borrower and the Lender, the form of which has been presented at this meeting.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Borrower that the form, terms, and conditions and the execution, delivery, and performance of the Modification are hereby approved and authorized.

BE IT FURTHER RESOLVED by the governing body of the Borrower that the terms of the Modification are in the best interests of the Borrower, and the governing body of the Borrower designates and authorizes the following persons to execute and deliver, and to attest, respectively, the Modification, any related documents necessary to the consummation of the transactions contemplated by the Modification:


Rhonda Haight


Mayor


Amy Mintz


City Clerk

ADOPTED this 15th day of March, 2022.

MAYOR AND CITY COUNCIL OF BLUE RIDGE


Mayor, City of Blue Ridge


Clerk, City of Blue Ridge

